

DEBT SERVICE FUNDS

This page intentionally left blank

DEBT SERVICE FUNDS

280 - JAIL BONDS, 1972 - To account for payment of principal and interest on \$1,800,000 Jail Bonds, Series 1972, bearing interest rates from 3.5% to 5.2%. Total principal outstanding at September 30, 1999 is \$330,000.

287 - 1992 REFUNDING ROAD BOND, 1983 - To account for payment of principal and interest on the \$4,695,000 1992 Road Improvement Revenue Refunding Bonds, bearing interest rates from 3.1% to 6.0%. Total principal outstanding at September 30, 1999 is \$1,550,000. These bonds are secured by a pledge of the County's Seventh and Ninth Cent Gas Taxes.

289 - 6.77M ROAD REFUNDING BONDS, 1992 - To account for payment of principal and interest on the 1992 State of Florida, Full Faith and Credit Alachua County Road Refunding Bonds, bearing interest rates from 4.25% to 6%. Total principal outstanding at September 30, 1999 is \$2,740,000. These bonds are secured by the State and a pledge of the County's allocation of the 80% Constitutional Gas Tax.

290 - SALES TAX REFUNDING BONDS, 1995 - To account for payment of principal and interest on the \$39,740,000 1995 Public Improvement Revenue Refunding Bonds, bearing interest rates from 3.60% to 5.55%. Total principal outstanding at September 30, 1999 is \$36,570,000. These bonds are secured by a pledge of the County's 1/2 Cent Sales Tax.

292 - POOLED COMMERCIAL PAPER PROGRAM, 1997 - To account for payment of principal and interest on the \$12,000,000 1997 Pooled Commercial Paper Note line of credit. There is no principal outstanding at September 30, 1999. The interest on these notes was secured by a pledge of the County's Telecommunication Taxes.

294 - PUBLIC IMPROVEMENT REVENUE BOND, 1999 - To account for payment of principal and interest on the \$16,295,000 1999 Public Improvement Revenue Bond, bearing interest rates from 3.5% to 5.4%. Total principal outstanding at September 30, 1999 is \$16,295,000. These bonds are secured by a pledge of the County's 1/2 Cent Sales Tax.

**ALACHUA COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 ALL DEBT SERVICE FUNDS
 SEPTEMBER 30, 1999**

	280	287
	JAIL BONDS 1972	1992 REFUNDING- ROAD BOND, 1983
ASSETS		
Sinking fund cash and equivalents	\$ 83,420	\$ 97,340
Due from other funds	43	-
Due from other governments	-	189,165
Prepaid items	-	-
TOTAL ASSETS	\$ 83,463	\$ 286,505
LIABILITIES AND FUND EQUITY		
LIABILITIES:		
Due to other funds	\$ -	\$ 94,899
TOTAL LIABILITIES	0	94,899
FUND EQUITY:		
Fund balances:		
Reserved for debt service	83,463	-
Reserved for prepaid items	-	-
Unreserved:		
Designated for subsequent year's expenditures	-	191,606
TOTAL FUND EQUITY	83,463	191,606
TOTAL LIABILITIES AND FUND EQUITY	\$ 83,463	\$ 286,505

The accompanying notes are an integral part of the financial statements.

289 6.77M ROAD REFUNDING BONDS 1992	290 SALES TAX REFUNDING BONDS 1995	292 POOLED COMMERCIAL PAPER PROGRAM 1997	294 PUBLIC IMPROVEMENT REVENUE BOND 1999
\$ 784,024	\$ 467,202	\$ 3,641	\$ 286,448
-	-	-	-
-	689,968	-	-
<u>-</u>	<u>-</u>	<u>1,504</u>	<u>-</u>
<u>\$ 784,024</u>	<u>\$ 1,157,170</u>	<u>\$ 5,145</u>	<u>\$ 286,448</u>
\$ -	\$ 650,453	\$ -	\$ -
<u>0</u>	<u>650,453</u>	<u>0</u>	<u>0</u>
784,024	411,125	-	286,448
-	-	1,504	-
<u>-</u>	<u>95,592</u>	<u>3,641</u>	<u>-</u>
<u>784,024</u>	<u>506,717</u>	<u>5,145</u>	<u>286,448</u>
<u>\$ 784,024</u>	<u>\$ 1,157,170</u>	<u>\$ 5,145</u>	<u>\$ 286,448</u>

**ALACHUA COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
SEPTEMBER 30, 1999**

	TOTALS	
	<u>1999</u>	<u>1998</u>
ASSETS		
Sinking fund cash and equivalents	\$ 1,722,075	\$ 1,580,787
Due from other funds	43	85
Due from other governments	879,133	831,331
Prepaid items	<u>1,504</u>	<u>6,519</u>
TOTAL ASSETS	<u>\$ 2,602,755</u>	<u>\$ 2,418,722</u>
LIABILITIES AND FUND EQUITY		
LIABILITIES:		
Due to other funds	\$ <u>745,352</u>	\$ <u>219,559</u>
TOTAL LIABILITIES	<u>745,352</u>	<u>219,559</u>
FUND EQUITY:		
Fund balances:		
Reserved for debt service	1,565,060	1,424,688
Reserved for prepaid items	1,504	6,519
Unreserved:		
Designated for subsequent year's expenditures	<u>290,839</u>	<u>767,956</u>
TOTAL FUND EQUITY	<u>1,857,403</u>	<u>2,199,163</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 2,602,755</u>	<u>\$ 2,418,722</u>

The accompanying notes are an integral part of the financial statements.

This page intentionally left blank

**ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUE,
EXPENDITURES AND CHANGES IN FUND
BALANCES, ALL DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	280	287
	JAIL	1992
	BONDS	REFUNDING-
	1972	REFUNDING
	<u>1972</u>	<u>ROAD BOND, 1983</u>
REVENUE:		
Taxes	\$ 100,135	\$ 1,122,489
Intergovernmental	-	1,067,711
Investment income	151	16,971
TOTAL REVENUE	<u>100,286</u>	<u>2,207,171</u>
EXPENDITURES		
Debt service:		
Principal	100,000	460,000
Interest and fiscal charges	17,938	117,265
Other	396	-
TOTAL EXPENDITURES	<u>118,334</u>	<u>577,265</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(18,048)</u>	<u>1,629,906</u>
OTHER FINANCING SOURCES (USES)		
Operating transfers in	-	-
Operating transfers out	-	(1,748,706)
Debt proceeds	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>(1,748,706)</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(18,048)</u>	<u>(118,800)</u>
FUND BALANCES AT BEGINNING OF YEAR	101,511	310,406
Residual equity transfer out	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 83,463</u>	<u>\$ 191,606</u>

The accompanying notes are an integral part of the financial statements.

289 6.77M ROAD REFUNDING BONDS 1992	290 SALES TAX REFUNDING BONDS 1995	292 POOLED COMMERCIAL PAPER PROGRAM 1997	294 PUBLIC IMPROVEMENT REVENUE BOND 1999
\$ -	\$ -	\$ 150,000	\$ -
756,281	8,125,076	-	-
27,534	60,801	8,691	98,546
<u>783,815</u>	<u>8,185,877</u>	<u>158,691</u>	<u>98,546</u>
595,000	910,000	-	2,532,000
190,572	1,884,730	59,810	-
409	750	13,478	248,602
<u>785,981</u>	<u>2,795,480</u>	<u>73,288</u>	<u>2,780,602</u>
(2,166)	5,390,397	85,403	(2,682,056)
-	-	-	187,902
-	(5,796,559)	-	-
-	-	4,942	2,780,602
<u>0</u>	<u>(5,796,559)</u>	<u>4,942</u>	<u>2,968,504</u>
(2,166)	(406,162)	90,345	286,448
786,190	912,879	88,177	0
-	-	(173,377)	-
<u>\$ 784,024</u>	<u>\$ 506,717</u>	<u>\$ 5,145</u>	<u>\$ 286,448</u>

**ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUE,
 EXPENDITURES AND CHANGES IN FUND
 BALANCES, ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	TOTALS	
	1999	1998
REVENUE:		
Taxes	\$ 1,372,624	\$ 1,330,229
Intergovernmental	9,949,068	9,447,743
Investment income	212,694	130,039
TOTAL REVENUE	<u>11,534,386</u>	<u>10,908,011</u>
EXPENDITURES		
Debt service:		
Principal	4,597,000	1,970,000
Interest and fiscal charges	2,270,315	2,323,982
Other	263,635	5,994
TOTAL EXPENDITURES	<u>7,130,950</u>	<u>4,299,976</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>4,403,436</u>	<u>6,608,035</u>
OTHER FINANCING SOURCES (USES)		
Operating transfers in	187,902	0
Operating transfers out	(7,545,265)	(6,897,498)
Debt proceeds	2,785,544	2,096
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,571,819)</u>	<u>(6,895,402)</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(168,383)</u>	<u>(287,367)</u>
FUND BALANCES AT BEGINNING OF YEAR	2,199,163	2,486,530
Residual equity transfer out	(173,377)	
FUND BALANCES AT END OF YEAR	<u>\$ 1,857,403</u>	<u>\$ 2,199,163</u>

The accompanying notes are an integral part of the financial statements.

This page intentionally left blank

**ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUE, EXPENDITURES
 AND CHANGES IN FUND BALANCES, BUDGET AND
 ACTUAL, ALL BUDGETED DEBT SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	280		
	JAIL BONDS - 1972		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE:			
Taxes	\$ 139,552	\$ 100,135	\$ (39,417)
Intergovernmental	-	-	0
Investment income	<u>200</u>	<u>151</u>	<u>(49)</u>
TOTAL REVENUE	<u>139,752</u>	<u>100,286</u>	<u>(39,466)</u>
EXPENDITURES:			
Reserve for contingency	-	-	0
Debt Service:			
Principal	100,000	100,000	0
Interest and fiscal charges	17,938	17,938	0
Other	<u>1,500</u>	<u>396</u>	<u>1,104</u>
TOTAL EXPENDITURES	<u>119,438</u>	<u>118,334</u>	<u>1,104</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>20,314</u>	<u>(18,048)</u>	<u>(38,362)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	0
Operating transfers out	-	-	0
Debt proceeds	<u>-</u>	<u>-</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ 20,314</u>	<u>(18,048)</u>	<u>\$ (38,362)</u>
FUND BALANCES AT BEGINNING OF YEAR		101,511	
Residual equity transfer out		<u>-</u>	
FUND BALANCES AT END OF YEAR		<u>\$ 83,463</u>	

The accompanying notes are an integral part of the financial statements.

287			290		
1992, REFUNDING-REFUNDING ROAD BOND, 1983			SALES TAX REFUNDING BOND 1995		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 1,140,000	\$ 1,122,489	\$ (17,511)	\$ -	\$ -	\$ 0
1,055,293	1,067,711	12,418	8,460,782	8,125,076	(335,706)
20,000	16,971	(3,029)	75,000	60,801	(14,199)
<u>2,215,293</u>	<u>2,207,171</u>	<u>(8,122)</u>	<u>8,535,782</u>	<u>8,185,877</u>	<u>(349,905)</u>
-	-	0	-	-	0
460,000	460,000	0	910,000	910,000	0
117,266	117,265	1	1,884,730	1,884,730	0
1,000	-	1,000	1,000	750	250
<u>578,266</u>	<u>577,265</u>	<u>1,001</u>	<u>2,795,730</u>	<u>2,795,480</u>	<u>250</u>
<u>1,637,027</u>	<u>1,629,906</u>	<u>(7,121)</u>	<u>5,740,052</u>	<u>5,390,397</u>	<u>(349,655)</u>
-	-	0	-	-	0
(1,755,016)	(1,748,706)	6,310	(5,796,559)	(5,796,559)	0
-	-	0	-	-	0
<u>(1,755,016)</u>	<u>(1,748,706)</u>	<u>6,310</u>	<u>(5,796,559)</u>	<u>(5,796,559)</u>	<u>0</u>
\$ <u>(117,989)</u>	(118,800)	\$ <u>(811)</u>	\$ <u>(56,507)</u>	(406,162)	\$ <u>(349,655)</u>
	310,406			912,879	
	<u>-</u>			<u>-</u>	
	\$ <u>191,606</u>			\$ <u>506,717</u>	

**ALACHUA COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES, BUDGET AND
ACTUAL, ALL BUDGETED DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	292		
	POOLED COMMERCIAL PAPER PROGRAM		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE:			
Taxes	\$ 150,000	\$ 150,000	\$ 0
Intergovernmental	-	-	0
Investment income	<u>6,000</u>	<u>8,691</u>	<u>2,691</u>
TOTAL REVENUE	<u>156,000</u>	<u>158,691</u>	<u>2,691</u>
EXPENDITURES:			
Reserve for contingency	22,979	-	22,979
Debt Service:			
Principal	-	-	0
Interest and fiscal charges	161,000	59,810	101,190
Other	<u>34,400</u>	<u>13,478</u>	<u>20,922</u>
TOTAL EXPENDITURES	<u>218,379</u>	<u>73,288</u>	<u>145,091</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(62,379)</u>	<u>85,403</u>	<u>147,782</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	0
Operating transfers out	-	-	0
Debt proceeds	<u>-</u>	<u>4,942</u>	<u>4,942</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>4,942</u>	<u>4,942</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ (62,379)</u>	90,345	<u>\$ 152,724</u>
FUND BALANCES AT BEGINNING OF YEAR		88,177	
Residual equity transfer out		<u>(173,377)</u>	
FUND BALANCES AT END OF YEAR		<u>\$ 5,145</u>	

The accompanying notes are an integral part of the financial statements.

294			TOTALS		
1999 PUBLIC IMPROVEMENT REVENUE BOND			1999		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ -	-	\$ 0	\$ 1,429,552	\$ 1,372,624	\$ (56,928)
-	-	0	9,516,075	9,192,787	(323,288)
-	98,546	98,546	101,200	185,160	83,960
0	\$ 98,546	98,546	11,046,827	10,750,571	(296,256)
-	-	0	22,979	0	22,979
2,532,000	2,532,000	0	4,002,000	4,002,000	0
-	-	0	2,180,934	2,079,743	101,191
248,602	248,602	0	286,502	263,226	23,276
2,780,602	2,780,602	0	6,492,415	6,344,969	147,446
(2,780,602)	(2,682,056)	98,546	4,554,412	4,405,602	(148,810)
187,902	187,902	0	187,902	187,902	0
-	-	0	(7,551,575)	(7,545,265)	6,310
2,780,602	2,780,602	0	2,780,602	2,785,544	4,942
2,968,504	2,968,504	0	(4,583,071)	(4,571,819)	11,252
\$ 187,902	286,448	\$ 98,546	\$ (28,659)	(166,217)	\$ (137,558)
	0			1,412,973	
	-			(173,377)	
	\$ 286,448			\$ 1,073,379	

**ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUE, EXPENDITURES
 AND CHANGES IN FUND BALANCES, BUDGET AND
 ACTUAL, ALL BUDGETED DEBT SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 1999**

	<u>TOTALS</u>
	<u>1998</u>
	<u>ACTUAL</u>
REVENUE:	
Taxes	\$ 1,330,229
Intergovernmental	8,697,015
Investment income	102,432
TOTAL REVENUE	<u>10,129,676</u>
EXPENDITURES:	
Reserve for contingency	0
Debt Service:	
Principal	1,405,000
Interest and fiscal charges	2,104,455
Other	5,275
TOTAL EXPENDITURES	<u>3,514,730</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>6,614,946</u>
OTHER FINANCING SOURCES (USES):	
Operating transfers in	0
Operating transfers out	(6,897,498)
Debt proceeds	2,096
TOTAL OTHER FINANCING SOURCES (USES)	<u>(6,895,402)</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(280,456)
FUND BALANCES AT BEGINNING OF YEAR	1,693,429
Residual equity transfer out	_____
FUND BALANCES AT END OF YEAR	<u>\$ 1,412,973</u>

The accompanying notes are an integral part of the financial statements.